

RASI ELECTRODES LIMITED [REL]

POLICY ON RELATED PARTY TRANSACTION

[as reviewed and adopted by the Board of Directors at their meeting held on 30th May 2022,
effective for implementation from 01.06.2022]

**REGULATION 23 & 46 (2)(g) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015]**

The Board of Directors of the Company have, at their meeting held on 30th May 2022, reviewed, revised and adopted the following as the policy on RELATED PARTY TRANSACTIONS of the Company.

I. Covenants of the policy are:

i.REL shall enter into transactions with related parties only on arm's length basis, supported by agreement or formal letter.

ii.If the transactions are not on arm's length basis, then, necessary compliances under Companies Act, 2013 and Listing agreement will be adhered to.

iii.For the purpose of Regulation 23(1) of the SEBI (LODR) Regulations, 2015, a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the company as per the last audited financial statements of the company and are not on arms length basis as may be determined by the Audit Committee, and accordingly necessary approval under the Companies Act, 2013 and Listing Regulations shall be taken by the Company.

**By Order of the Board
FOR RASI ELECTRODES LIMITED**


**B POPATLAL KOTHARI
MANAGING DIRECTOR**

**CHENNAI
DATED: 30.05.2022**

Manufacturers & Marketers of Welding Electrodes and Consumables