

June 01, 2022

To,
Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION 'REL Code of FDUPSI'

We wish to inform you that the Board of Directors of our Company have, at their meeting held on 30.05.2022, reviewed revised and adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information 'REL Code of FDUPSI', formulated in line with sub-regulation (1) OF Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, read with Schedule A Thereof (in supersession of the Code adopted on 30.5.2015). The revised Code which shall come into effect from 1st June 2022, is enclosed for your information and record.

We request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Thanking You,

Yours faithfully,
for RASI ELECTRODES LIMITED,


B POPATELAL KOTHARI
MANAGING DIRECTOR
DIN 00594168

Manufacturers & Marketers of Welding Electrodes and Consumables

RASI ELECTRODES LIMITED [REL]

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION**

[formulated in line with sub-regulation (1) OF Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, read with Schedule A Thereof].

I. This code may be called "REL Code for FDUPSI".

II. This Code shall come into force from 1ST JUNE 2022 [in supersession of the Code adopted on 30.05.2022 which stands revised by this Code].

III. Covenants of the Code are:

i. REL shall ensure to make prompt public disclosure of unpublished price sensitive information (UPSI) that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

'UPSI' means any information which is likely to materially affect the price of the securities and shall include financial results, dividends, change in capital structure, mergers, demergers, acquisitions, de-listings, disposals, and expansion of business and such other transactions, changes in key managerial personnel and material events in accordance with the Listing Agreement.

'Generally available information' means information that is accessible to the public on a non-discriminatory basis.

ii. REL shall ensure to make uniform and universal dissemination of UPSI to avoid selective disclosure.

iii. REL has designated Mr B Popatlal Kothari, Managing Director, or Mr Kashyap P Kothari, Chief Financial Officer or Ms Jagruti Jain, Company secretary & Compliance officer, to deal with dissemination of information and disclosure of UPSI.

iv. REL shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

v. REL shall ensure to make appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

vi. REL shall ensure that information shares with analysts and research personnel is not an UPSI.

vii. REL shall make best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

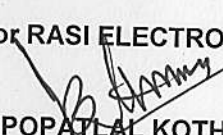
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viii.REL shall handle all UPSI on a need to know basis. Persons of REL who are in possession or access to UPSI, shall handle such information with care and to deal with the information with them when transacting their business strictly on a need to know basis.

By order of the Board

For RASI ELECTRODES LIMITED


B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN: 00594168



CHENNAI

DATED: 30TH MAY 2022