

Ref:REL/031/2026-27  
May 29, 2026

To,  
Department of Corporate Services  
THE STOCK EXCHANGE, MUMBAI,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

\\SCRIP CODE: 531233\\

Dear Sir,

Sub: Outcome of Board Meeting held on 29<sup>th</sup> May 2026 - Audited Financial Results for the Year ended 31<sup>ST</sup> MARCH 2026, Dividend recommended, Director report approved and Policies reviewed and updated / modified as necessary, etc.

We wish to inform you that a meeting of the Board of Directors of our Company was held on FRIDAY, the 29<sup>TH</sup> MAY 2026, wherein the following matters were considered and approved:

1. The Audited Financial Results for the quarter and year ended 31<sup>ST</sup> MARCH 2026 was considered and approved. An authenticated copy of the results is enclosed.
2. An Audit Report for the year ended 31<sup>ST</sup> MARCH 2026 in the format prescribed under SEBI(LODR)Regulations, 2015 is enclosed.
3. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 is also enclosed.
4. Kindly note that the Board of Directors have recommended Final dividend of Rs.0.20 paise (paise twenty only) per Equity shares of Rs.2 each for the year ended 31<sup>st</sup> March 2026. The Final Dividend is subject to approval of the shareholders at the ensuing 32<sup>nd</sup> AGM.
5. The Board has also approved the Directors Report for the year ended 31<sup>st</sup> March 2026 along with all the Reports and Statements to be annexed thereto.
6. As regards the business relating to Trading in Groceries, Staples and other similar branded products, the Company is yet to scale up the business to commercial significance. The Board of Directors have reviewed the progress and have decided not to pursue the project for scaling up the same since the current business environment is considered not favourable.
7. The Board has reviewed the Policies adopted by the Company in respect of various matters required under Regulation 46 of the Listing Regulations and they have updated / modified the same wherever required. The details of such updation / modification made shall be informed to the BSE vide a separate letter to be filed in this regard.

We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at [www.listing.bseindia.com](http://www.listing.bseindia.com) through the User ID issued to the Company.

The meeting of the Board of Directors commenced at 12.30.Hrs. and concluded at 14:30.Hrs.

Thanking You,  
Yours faithfully,  
for RASI ELECTRODES LIMITED,

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN: 000594168

**Manufacturer & Supplier of All Grade Welding Electrodes, CO<sub>2</sub> Welding Wire and Drawn Wire Etc.**

Regd. Off : 21. Raja Annamalai Road, Flat No. A/14, Rams Apartment, 3rd Floor, Chennai - 600 084, Ph : +91-44-26424523 / 7884, email : [info@rasielectrodes.com](mailto:info@rasielectrodes.com)

Visit us : [www.rasielectrodes.com](http://www.rasielectrodes.com),

Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 600052. Ph : 9381023215

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

**RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)**  
**REGD OFF: A-14, RAMS APT, 21, RAJA ANNAMALAI ROAD, CHENNAI-600084**  
**PART I:**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026**

Sno.	Particulars	Rs. in Lakhs					
		31.03.2026		Quarter Ended		Year ended	
		Audited	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026
1	<b>Revenue from Operations:</b>						
a.	Revenue from operations (net)	1,856.39	1,725.32	2,022.99	7,201.80	8,144.18	
b.	Other Income	77.97	14.57	26.26	179.15	86.92	
	<b>Total Income</b>	<b>1,934.36</b>	<b>1,739.89</b>	<b>2,049.25</b>	<b>7,380.95</b>	<b>8,231.10</b>	
2	<b>Expenses:</b>						
	[a]. Cost of materials consumed	1,405.67	1,271.62	1,559.69	5,469.18	6,344.07	
	[b]. Purchases of stock in trade	13.17	0.07	11.30	24.88	47.56	
	[c]. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.55	27.26	11.67	20.57	125.50	
	[d]. Employees benefits expense	124.19	128.81	129.00	487.60	485.69	
	[e]. Finance costs	3.12	0.44	3.01	4.52	14.08	
	[f]. Depreciation and amortisation expense	(1.86)	20.00	7.51	58.14	67.51	
	[g]. Other expenses	275.46	191.66	230.42	837.62	769.89	
	<b>Total Expenses</b>	<b>1,822.30</b>	<b>1,639.86</b>	<b>1,952.61</b>	<b>6,902.51</b>	<b>7,854.31</b>	
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>112.06</b>	<b>100.03</b>	<b>96.64</b>	<b>478.44</b>	<b>376.79</b>	
4	Exceptional items	-	-	-	-	-	
5	<b>Profit before extraordinary items and tax</b>	<b>112.06</b>	<b>100.03</b>	<b>96.64</b>	<b>478.44</b>	<b>376.79</b>	
6	Extraordinary items	-	-	-	-	-	
7	<b>Profit before tax</b>	<b>112.06</b>	<b>100.03</b>	<b>96.64</b>	<b>478.44</b>	<b>376.79</b>	
8	Tax expense:						
	Current tax	31.72	26.53	28.73	124.74	103.79	
	Prior year tax	-	-	-	-	-	
	Deferred tax	4.77	(0.88)	1.10	2.13	(0.76)	
	<b>Total tax expenses</b>	<b>36.49</b>	<b>25.65</b>	<b>29.83</b>	<b>126.87</b>	<b>103.03</b>	
9	<b>Net profit / loss from continuing operations</b>	<b>75.57</b>	<b>74.37</b>	<b>66.81</b>	<b>351.57</b>	<b>273.77</b>	
10	<b>Profit / loss from discontinuing operations before tax</b>	-	-	-	-	-	



11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
12	Net Profit / loss from discontinuing operations after tax	-	-	-	-	-	-	-	-
13	Profit / loss for the period before minority interest	75.57	74.37	66.81	351.57	273.77			
14	Share of profit / loss of associates	-	-	-	-	-			
15	Profit / loss of minority interest	-	-	-	-	-			
16	Net profit / loss for the period	75.57	74.37	66.81	351.57	273.77			
17	Other Comprehensive Income								
	Items will not be reclassified to profit & Loss A/c								
	(a) Remeasurement of the defined benefit plans	(15.03)	1.97	4.06	(9.12)	7.88			
	Tax relating to the Items not reclassified to P & L A/c	3.78	(0.50)	(1.02)	2.30	(1.98)			
18	Total Comprehensive Income for the period	86.82	72.90	63.77	358.39	267.87			
17	Details of equity share capital:								
	Paid-up equity share capital	622.61	622.61	622.61	622.61	622.61			
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00			
18	Reserves excluding revaluation reserves								
19	Earnings per equity share								2,904.23
	Basic earnings / loss per share from continuing and discontinued operations	0.28	0.23	0.20	1.15	0.86			
	Diluted earnings / loss per share from continuing and discontinued operations	0.28	0.23	0.20	1.15	0.86			



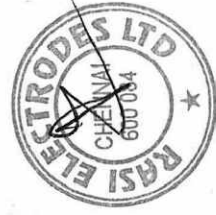
**Notes:**

- 1 The above audited results for the quarter and year ended 31st March 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th MAY 2026.
- 2 The Company has identified WELDING ELECTRODES AND CCMS WIRE as its only primary reportable segment in accordance with requirements of IND AS 108, 'Operating segments'. Accordingly, no separate segment information has been provided.
- 3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The Figures of the quarter ended 31-03-2026 & 31-03-2025 are the balancing figures between the audited figures of full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 5 The Board of Directors have recommended a Final Dividend of Re.0.20 paise per Equity share of Rs.2/- each for the financial year ended 31st March 2026. The Final Dividend recommended is subject to declaration by shareholders at the ensuing 32nd AGM.
- 5 As regards the business relating to Trading in Groceries, Staples and other similar branded products, the Company is yet to scale up the business to commercial significance. The Company has made turnover of Rs.NIL (and for twelve months ended 31.03.2026 amounting to Rs.7.31 lakhs) with regard to this business during the quarter ended 31st March 2026. The Board of Directors have reviewed and progress and have decided not to pursue the project for scaling up the same since the current business environment is considered not favourable.
- 6 Previous year figures have been reclassified wherever necessary to correspond with the current year figures.



7 The Statement of Assets and Liabilities as on 31.03.2026 is as under:

In Rs lakhs		AS AT	AS AT
		31.03.2026	31.03.2025
A	ASSETS:	Audited	Audited
1	Non-Current Assets		
[a]	Property, plant and equipment	596.61	648.28
[b]	Capital work-in-progress	32.63	-
[c]	Deferred Tax Asset	15.56	19.98
	<b>Total Non-Current Assets</b>	<b>644.80</b>	<b>668.26</b>
2	Current Assets		
[a]	Inventories		
[b]	Financial assets	618.80	740.57
i	Investments	235.32	208.73
ii	Trade Receivables	1,139.03	1,415.67
iii	Cash and cash equivalents	80.83	107.29
iv	Bank Balances other than iii above	1,023.59	408.37
v	Loans	202.58	214.19
[c]	Other current assets	117.94	94.40
[d]	Deposits	57.85	55.36
	<b>Total Current Assets</b>	<b>3,475.94</b>	<b>3,244.58</b>
	<b>Total Assets (1+2)</b>	<b>4,120.74</b>	<b>3,912.84</b>
B	EQUITY & LIABILITIES:		
1	Equity		
a)	Equity Share Capital	622.61	622.61
b)	Other equity	3,262.63	2,904.23
	<b>Total Equity</b>	<b>3,885.24</b>	<b>3,526.84</b>
2	Non-Current Liabilities		
a)	Provisions	93.38	107.86
	<b>Total Non-Current Liabilities</b>	<b>93.38</b>	<b>107.86</b>
3	Current Liabilities		
a)	Financial liabilities		
	Borrowings	9.85	104.39
	Trade Payables	17.18	38.75
b)	Provisions	34.08	35.16



b) Other current liabilities	81.00	99.83
<b>Total Current liabilities</b>	<b>142.11</b>	<b>278.13</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>4,120.74</b>	<b>3,912.84</b>

8 The Cashflow Statement for the year ended 31st March 2026 is also enclosed

**FOR RASI ELECTRODES LIMITED**



**B POPATLAL KOTHARI**  
**MANAGING DIRECTOR**  
 DIN:00594168  
 CHENNAI  
 DATED: 29th MAY 2026



**RASI ELECTRODES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026**

	Rs. in Lakhs	
	Year Ended 31.03.2026	Year Ended 31.03.2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and Extra-ordinary items and OCI	478.44	376.79
Adjustment for:		
Depreciation and deferred revenue expenditure	-	-
Interest paid	58.14	67.51
Dividend received	4.52	14.08
Interest received	(2.18)	(1.36)
(Profit)/Loss on sale of fixed assets	(69.54)	(40.71)
(Profit)/Loss on sale/Valuation of Investments	-	6.30
<b>Operating Profit before working capital changes</b>	<b>(38.60)</b>	<b>(15.33)</b>
Adjustment for changes in the working Capital	<b>430.78</b>	<b>407.28</b>
Current Assets		
Inventories		
Sundry Debtors	121.77	15.28
Loans and Advances	276.64	28.19
Current Liabilities	(14.42)	177.44
	(46.84)	(67.78)
<b>CASH GENERATED FROM OPERATIONS</b>		
Less: Interest paid	<b>767.92</b>	<b>560.41</b>
Cash Flow before extraordinary items		
Less : Taxes paid	767.92	560.41
Less: Extra-ordinary items	(124.74)	(103.79)
	-	-
<b>NET CASH FROM OPERATING ACTIVITIES(A)</b>	<b>643.18</b>	<b>456.62</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of fixed assets		
Capital work in progress	(6.47)	(53.68)
Dividend received	(32.63)	-
(Purchase)/Sale of Investments	2.18	1.36
Interest received	12.01	(117.99)
Sale of fixed assets	69.54	40.71
	-	20.00
<b>NET CASH FROM INVESTING ACTIVITIES(B)</b>	<b>44.64</b>	<b>(109.59)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Short term borrowings		
Interest Paid	(94.53)	(25.55)
<b>NET CASH USED IN FINANCING ACTIVITIES ( C )</b>	<b>(4.52)</b>	<b>(14.08)</b>
<b>D. NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(99.05)</b>	<b>(39.63)</b>
A+B+C=D	588.77	307.40
<b>CASH AND CASH EQUIVALENTS AS AT 01.04.2025 / 01.04.2024</b>	<b>515.65</b>	<b>208.25</b>
Add: Net increase in Cash & Cash equivalents	588.77	307.40
<b>CASH AND CASH EQUIVALENTS AS ON 31.03.2026 / 31.03.2025</b>	<b>1,104.42</b>	<b>515.65</b>





**RASI ELECTRODES LTD.,**



Ref:REL/032/2026-27

May 29, 2026

To,

Department of Corporate Services  
THE STOCK EXCHANGE, MUMBAI,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

**\\SCRIP CODE: 531233\\**

Dear Sir,

**Sub:: Audited Financial Results for the Year ended 31<sup>ST</sup> MARCH 2026 – Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

As required under Regulations 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor's Report issued by M/s POONAM ANKIT & ASSOCIATES, Chartered Accountants, on the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March 2026 is with UNMODIFIED OPINION.

Thanking You,

Yours faithfully,  
for RASI ELECTRODES LIMITED,

  
**B POPATLAL KOTHARI**  
MANAGING DIRECTOR  
DIN: 000594168

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**Manufacturer & Supplier of All Grade Welding Electrodes, CO<sub>2</sub> Welding Wire and Drawn Wire, Etc.**

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CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822



**Independent Auditor's Report on the quarterly and year to date audited INDAS Financial Results of the RASI ELECTRODES LIMITED, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of RASI ELECTRODES LIMITED**

**Opinion**

1. We have audited the accompanying financial results ('the Statement') of Rasi Electrodes Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - b. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2026 and the corresponding quarter in previous year as reported in the financial results are balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion is not modified in respect of this matter.

**For Poonam Ankit & Associates**  
**Chartered Accountant**



**Poonam Jain M**  
**Partner [M.No:228039]**



**UDIN: 26228039 SK FT LH 4166**  
**Place: Chennai**  
**Date: 29/05/2026**