



**RASI ELECTRODES LTD.,**



REF:REL/281/2023-2024  
March 29, 2024

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub.: Outcome of Board meeting held on 29th March 2024**

We wish to inform you that, as informed vide our letter dated 22nd March 2024, a meeting of the Board of Directors of our Company was held on FRIDAY, the 29TH MARCH 2024, and the following decisions were taken:

1. The Board, after evaluation and duly considering the recommendation of the Nomination and Remuneration Committee, re-appointed the Independent Director Mrs Aashika Kumari for a further period of five years from 30<sup>th</sup> May 2024 to 29<sup>th</sup> May 2029 (upon expiry of her First Term of Office on 29<sup>th</sup> May 2024).
2. The Board approved the Postal Ballot Schedule for seeking the approval of shareholders for re-appointment of Mr B Popatlal Kothari as Managing Director for a period of three years from 13<sup>th</sup> February 2024 as approved by the Board at its meeting held on 13<sup>th</sup> February 2024 and for re-appointment for a second term of five years, Mrs Aashika Kumari as Independent Director. The Postal Ballot Schedule and copy of Notice to be sent to shareholders will be communicated to you by a separate letter.
3. The Board has appointed Mr Gopikrishnan Madanagopal, Practising Company Secretary, as Scrutiniser for the Postal Ballot Process.
4. The Board took on record that the Independent Directors Mr Hitesh M Dharamshi and Mr Ajay Goyal shall be vacating office with effect from from 31<sup>st</sup> March 2024 pursuant to completion of the 2<sup>nd</sup> Term Tenure.
5. Pursuant to changes in the Composition of the BoD as explained vide S.No. 4 above, The BoD have reviewed and approved various changes in the Composition of its Committees. The Changes made by the BoD will be communicated to you by a separate letter to be sent in this regard.

Thanking You,

Yours faithfully,  
for RASI ELECTRODES LIMITED,

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN 00594168

Manufacture & Marketing of All Grade Welding Electrodes , Co<sub>2</sub> Welding Wire, and Drawn Wire Etc.

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