

Ref:REL/0107/2023-24

August 14, 2023

To,
Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

BSE SCRIP CODE: 531233

Dear Sir,

Sub:: SEBI (LODR) Regulations 17 – Appointment of Independent Directors

We wish to inform you that the Board of Directors of our Company have, at their meeting held on 14TH AUGUST 2023, approved the following:

1.APPOINTMENT OF Mr SURESH KUMAR MEHTA AS INDEPENDENT DIRECTOR

The Board of Directors have, based on recommendation made by the Nomination and Remuneration Committee, appointed Mr SURESH KUMAR MEHTA [DIN 07468733] as an Independent Director to hold office for a period of five years from 14.08.2023 to 13.08.2028. The particulars required to be furnished under Regulation 36(3) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, relating to Independent Director is furnished below:

Name of the Director	Mr SURESH KUMAR MEHTA
DIN	07468733
Age	59 years
Date of Birth	20.11.1963
Qualification	B.A.Corp.,FCA.
Expertise in specific functional areas & Skills and capabilities required for the role and the manner in which the Directors meet the requirements	Mr SURESH KUMAR MEHTA as around 30 years of experience as a Practising Chartered Accountant.....
Relationship with other Directors and KMPs	Not related to any other director or KMP
Names of Listed entities in which the person holds the directorship and the membership of committees of the Board, along with Listed entities from which the person has resigned in the past three years;	

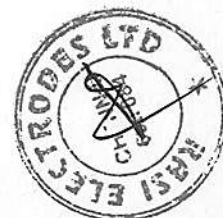
Manufacturers & Marketers of Welding Electrodes and Consumables

Chairman/Member of the Committees of the Boards of the other Companies in which he is a Director as on 14 th August 2023	Nil
Names of other entities in which the person holds the directorship and the membership of committees of the Board, along with entities from which the person has resigned in the past three years;	
Shareholding in the Company including shareholding as beneficial holder	NIL
In case of Independent Director, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mr SURESH KUMAR MEHTA is a Chartered Accountant and is qualified to function as an Independent Director. He is also registered in the Independent Directors Data Bank bearing registration No. IDDB-NR-202308-050782. He has multivarious experience spanning more than 30 years having handled statutory audits, tax audits, Bank Audits and financial consultancy.
Relationship with other Directors and KMPs	Not related to any other director or KMP

02.APPOINTMENT OF Ms KAVITA PATEL AS INDEPENDENT DIRECTOR

The Board of Directors have, based on recommendation made by the Nomination and Remuneration Committee, appointed Ms KAVITA PATEL [DIN 09433199] as an Independent Director to hold office for a period of five years from 14.08.2023 to 13.08.2028. The particulars required to be furnished under Regulation 36(3) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, relating to Independent Director is furnished below:

Name of the Director	Ms KAVITA PATEL
DIN	09433199
Age	58 years
Date of Birth	29.06.1965
Qualification	B.Com.
Expertise in specific functional areas & Skills and capabilities required for the role and the manner in which the Directors meet the requirements	Ms Kavita Patel is an entrepreneur and an independent Consultant specializing in interior design and marketing having wide clientele spanning across hotels, corporate hospitals, construction companies, telecom companies, etc. She has 27 years of experience in handling marketing, purchase, on-site responsibilities, client relationship and handling projects from concept to turnkey execution.
Relationship with other Directors and KMPs	Not related to any other director or KMP



Names of Listed entities in which the person holds the directorship and the membership of committees of the Board, along with Listed entities from which the person has resigned in the past three years;	Narendra Properties Limited
Chairman/Member of the Committees of the Boards of the other Companies in which he is a Director as on 14 th August 2023	Chairman – Nomination & Remuneration Committee – Narendra Properties Limited
Names of other entities in which the person holds the directorship and the membership of committees of the Board, along with entities from which the person has resigned in the past three years;	NIL
Shareholding in the Company including shareholding as beneficial holder	NIL
In case of Independent Director, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Ms Kavita Patel is qualified to function as an Independent Director having successfully cleared the Online Proficiency Self Assessment Test administered by Indian Institute of Corporate Affairs. She is also registered in the Independent Directors Data Bank bearing registration No. IDDB-NR-202112-040136. She has varied skill sets such as aesthetic interior design, project conceptualization and execution, financial and cost management acumen, marketing, client acquisition and client relationship.
Relationship with other Directors and KMPs	Not related to any other director or KMP

03. APPROVAL OF LETTER OF APPOINTMENT

The Board has also approved the letter of appointment to be issued to the newly appointed Independent Directors and authorized the Managing Director to issue the same to them and obtain acknowledgement. The Board also approved the Revised Terms of Appointment of Independent Director to be uploaded at the website and the same will be uploaded at the website.



We request you to kindly take on record the above and acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,
for RASI ELECTRODES LIMITED,



B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN 00594168

