



Ref:REL/0032/2024-2025 May 11, 2024

To, E-Voting Central Depository Services (India) Limited 16<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

RASI ELECTRODES LTD.,

Dear Sir,

### Sub: OUTCOME OF POSTAL BALLOT THROUGH ELECTRONIC VOTING PROCESS

#### Ref: EVSN No.: 240401003

We are sending herewith the following:

1. Chairman's declaration of Outcome of Postal Ballot along with Details of Voting results in the format prescribed under regulation 44(3) of SEBI (LODR) Regulations, 2015.

2. Scrutineers report to Chairman.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Yours faithfully, for RASI ELECTRODES LIMITED,

B POPATIAL KOTHARI MANAGING DIRECTOR DIN 000594168

Manufacture & Marketing of All Grade Welding Electrodes , Co2 Welding Wire, and Drawn Wire Etc.

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, Rams Appartment, 3rd Floor, Chennai - 600 084, Ph : +91-44-26424523 / 7884 Email : info@rasielectrodes.com Visit us : www.rasielectrodes.com, Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. 9381023215 / 9884361566

CIN: L52599TN1994PLC026980, Customer Care: +91-044-26401822



# RASI ELECTRODES LTD.,



#### RESULTS OF POSTAL BALLOT THROUGH ELECTRONIC VOTING [As per Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2045 (as a second sec

	uirements) Regulation, 2015 (as amended)]
CIN & ISIN	RASI ELECTRODES LIMITED
	L52599TN1994PLC026980
Event	INE822D01021
Lion	Postal Ballot through Electronic
CDSL EVSN	Voting
	240401003
Voting Start Date	10 <sup>TH</sup> APRIL 2024
Voting End Date	9 <sup>TH</sup> MAY 2024
Record Date / 'Cut Off' Date	29 <sup>TH</sup> MARCH 2024
Total Number of Members as on	14889
Record Date	14003
No.of Members Present at the meeting either in person or through proxy :	
Promoters & Promoters Group	
Public	Not applicable
	Not applicable
No.of members attended the meeting hrough Video Conferencing :	
Promoters & Promoters Group	Not applicable
Public	Not applicable
Date of date of result declaration)	Not applicable
Details of Voting	11 <sup>TH</sup> MAY 2024
	As per Annexure I.1. to I.2 attached

## Declaration of Result of Postal Ballot through Electronic Voting:

I, B Ranjit Kumar Kothari, Chairman appointed for the Postal Ballot Process of RASI ELECTRODES LIMITED, based on the report dated 10<sup>th</sup> May 2024 submitted by the Scrutiniser Mr Gopikrishnan Madanagopal, Practicing Company Secretary, hereby DECLARE THE RESULTS OF THE POSTAL BALLOT ON THE PROPOSED TWO SPECIAL RESOLUTIONS AS FOLLOWS:

Resolution No.	Resolutions	Declared as
1	SPECIAL BUSINESS:	
1	Approval for Re-appointment of Mr B Popatlal Kothari (DIN: 00594168) as Managing Director & Chief Executive Officer and remuneration payable to him for a further period of three years from 13 <sup>th</sup> February 2024 to 12 <sup>th</sup> February 2027.	Special Resolution is PASSED with requisite majority
2	Re-appointment of Mrs Aashika Kumari (DIN: 08455410) as an Independent Director for a 2 <sup>nd</sup> Term of five years from 30 <sup>th</sup> May 2024 to 29 <sup>th</sup> May 2029.	Special Resolution is PASSED with requisite majority

B RANJIT KUMAR KOTHARI CHAIRMAN OF THE POSTAL BALLOT PROCESS RASI ELECTRODES LIMITED CHENNAI DATED: 11<sup>TH</sup> MAY 2024



Manufacture & Marketing of All Grade Welding Electrodes , Co2 Welding Wire, and Drawn Wire Etc.

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CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

RASI ELECTRODES LIMITED ANNEXURE I.1.:								
POSTALBALLOT AGENDA WI	SE DISCLOSU	RE:						
AGENDA 1								
Resolution required:		2.5.17.2.5.6	SPECIAL RES	OUTION				
Whether Promoters / Prom the agenda / resolution:	oters group	are interested i	n YES					_
Resolution relating to :			him for a fur	rector & chie	ent of Mr B Popa f Executive Office three years from ESOLUTION).	r and rom	and some from the	
Details of voting:						E		
CATEGORY	OF VOTING	SHARES HELD	VOTES POLLED	% OF VOTES POLLED ON OUTSTANDIN G SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	VOTES IN FAVOUR ON VOTES POLLED	VOTE: AGAIN ON VOTE: POLLE
		(1)	(2)	(3)=[(2)/ (1)]*100	incarit.	-	(6)=[(4)/	(7)=[
	E-VOTING	0	(2)		(4)	(5)	(2)]*100	(2)]*1
	POLL	0	0	0,00	0	0	0.00	
PROMOTER AND PROMOTER GROUP	POSTAL BALLOT (IF APPLICAB LE)	8703550	0	0.00	0	0	0	
	TOTAL	8703550	0	0.00	0	0	0	
	E-VOTING	0	0	0.00	0	0	0.00	
PUBLIC INSTITUTIONS	POLL	0	0	0	0	0	0	
FUBLIC INSTITUTIONS	POSTAL BALLOT (IF APPLICAB LE)	0	0	0		0		
	TOTAL	0	0	0	0	0	0	
	E-VOTING	0	0	0.00	0	0	0	12
	POLL	0	0	0.00	0	0	0.00	0
PUBLIC-NON INSTITUTIONS	BALLOT (IF APPLICAB LE)	22418250	1551193	6.92	1549601	1592	99.90	0.
AL	TOTAL	22418250	1551193	6.92	1549601	1592	99.90	
714		31121800	1551193	4,98		1946	99'90	0.



RASI ELECTRODES LIMITED ANNEXURE 1.2.: POSTAL BALLOT AGENDA WISE DISCLOSURE: AGENDA 2

Resolution required:			SPECIAL RES	OLUTION			_	
Whether Promoters / Promo the agenda / resolution:	ters group ar	e interested i	NO					
Resolution relating to :			Re-appointm Director for a	nent of Mrs Aa a 2nd Term of	shika Kumari (DII five years from 31	N: 0845541 Oth May 20	0) as an Ind 24 to 29th	dependent May 2029
Details of voting:								
CATEGORY	OF VOTING	SHARES HELD	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDIN G SHARES	NO. OF VOTES - IN FAVOUR	VOTES - AGAINST	VOTES IN FAVOUR ON VOTES POLLED	VOTES AGAINST ON VOTES POLLED
	-	(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
	E-VOTING	0	0	0100	0	0	0,00	(2) 100
PROMOTER AND PROMOTER	POLL	0	0	0.00	0	0	0.00	
GROUP	BALLOT (IF APPLICAB LE)	8703550	4962030	57.01	4962030	0	100.00	0.00
	TOTAL	8703550	4962030	57.01	4962030	0	100.00	0.0
	E-VOTING	0	0	0	0	0	100.00	
PUBLIC INSTITUTIONS	POLL	0	0	0	0	0	0	
	BALLOT (IF APPLICAB LE) TOTAL	0	O	0	0	0	0	
	E-VOTING	0	0	0	0	0	0	0
1.0	POLL	22418250	2132784	9.51	2131674	1110	99.95	0.05
1.	PUSTAL	0	0	0	0	0	0.00	0.00
PUBLIC-NON INSTITUTIONS	BALLOT (IF APPLICAB LE)	0	0	0	0	0	0.00	0.00
AL	TOTAL	22418250	2132784	9.51	2131674	1110	99,95	0.05
	201000	31121800	7094814	22,80	7093704	1110	99.98	0.02



#### REPORT OF SCRUTINIZER (E-VOTING) Pursuant to Section 108 & 110 of the Companies Act,2013 and Rule 20(4)(xii) & 22(9) of the Companies (Management and Administration Rules,2014)

To, THE CHAIRMAN RASI ELECTRODES LIMITED CIN: L52599TN1994PLC026980 REGD OFF: RAMS APARTMENTS, FLAT A-14, 21, RAJA ANNAMALAI ROAD, PURASAWALKAM, CHENNAI-600084

Dear Sir,

I, GOPIKRISHNAN MADANAGOPAL, Practicing Company Secretary (FCS – 2276 / CP – 2051) was appointed as scrutinizer in connection with conduct of poll by voting by Postal Ballot through Electronic Voting (e-voting) by and at the option of the Members of RASI ELECTRODES LIMITED [CIN: L52599TN1994PLC026980], which was held open during the period from 10.00 A.M. on WEDNESDAY, the APRIL 10,2024 to 5.00 P.M. on THURSDAY, the May 09,2024, for the purpose of scrutinizing the postal ballot through e-voting process, conducted through CDSL vide EVSN No.: 240401003, in a fair and transparent manner and ascertaining the requisite majority on postal ballot through e-voting carried out as per the provisions of the section 108 & 110 of the Companies Act, 2013 and sub-rule (9) of Rule 22 read along with sub-rule (xii) of Rule 20(4) of the Companies (Management and Administration) Rules, 2014 on the resolutions proposed in the Notice dated 29<sup>TH</sup> MARCH 2024 sent to all the eligible members, referred to in this report.

I submit my report as under :

1. The postal ballot through e-voting period remained open from on WEDNESDAY, 10<sup>TH</sup> APRIL 2024 at 10.00 a.m IST and ended on THURSDAY, 9<sup>TH</sup> MAY 2024 at 05.00.p.m. IST.

2. The Shareholders holding shares as on the "cut off" date, i.e. 29<sup>TH</sup> MARCH 2024 were entitled to vote on the 2 (TWO) resolution proposed in the Notice dated 29<sup>TH</sup> MARCH 2024.

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SRI DURGA PEARL', Flat S-3, New No. 14, Old No. 151, Sakthivinayagar Koil Street, First Main Road, Sakthivel Nagar, Chennai - 600 082. 3. The shareholders voted directly at the website <u>www.evotingindia.com</u> hosted by Central Depository Services (India) Limited (CDSL) vide EVSN Reference No.: 240401003.

4. The votes were unblocked on FRIDAY, the 10<sup>TH</sup> MAY 2024 around 12:50:15 Hrs in the presence of two witnesses, namely, Mr G Mahavirchand Kochar, and Mr R Jayaramakrishnan, No.21, Raja Annamalai road, Chennai-600084, who are not in employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.

G.M. Kecker (G Mahavirchand Kochar)

R Deyomakolu Jayaramakrishnan)

5. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", by postal ballot through e-voting were downloaded from the e-voting website of Central Depository Services (India) Limited (<u>https://www.evotingindia.com</u>)

6.While scrutinizing the votes, it was represented and taken on record that Pursuant to the requirements of Regulation 39 of the SEBI (LODR) Regulations, 2015, the Company has transferred Equity shares of Rs.2/- each to a separate demat account No. 1201090020392399 and 8700 Equity shares were lying in credit in this demat account . These shares pertain to allotment of shares pursuant to split of 1 Equity shares of Rs.10 each into 5 Equity shares of Rs.2 each on 11th April 2015, which have been returned undelivered and lying unclaimed with the RTA, subsequently transferred and lying in credit in a separate demat account No. 1201090020392399 as on the record date and are being held on behalf of the shareholders till they claim the same after fulfilling the required procedure. The voting rights on these unclaimed shares are frozen till such time the rightful owner claims these shares. Accordingly, the voting rights on these 8700 Equity shares have not been taken into consideration for determining the total voting rights for this Postal Ballot Voting Event. As a result, the total number of shares and voting rights held by shareholders of the Company is 31121800 (i.e. Total issued shares 31130500 less 8700 unclaimed shares on which voting has been frozen).

6. The result of the postal ballot through e-voting is a under :

6.1.1.Resolution - 1:

Approval for Re-appointment of Mr B Popatial Kothari (DIN: 00594168) as Managing Director & Chief Executive Officer and remuneration payable to him for a further period of three years from 13<sup>th</sup> February 2024 to 12<sup>th</sup> February 2027.

Type of Resolution : Special Resolution

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### VALID VOTES :

Category of shareholders	Number of Members Voted through e- voting system	No. of shares and Voting Rights held by Voting Shareholders	No.of Votes recorded in Favour	No.of Votes recorded Against	Total Number of Votes Cast	% of Total Numbe r of Votes in Favour on numbe r of shares held	% of Total Numb er of Votes agains t on numbe r of shares held
1	2	3	4	5	6	7(=6/3)	-
Promoter & Promoter Group	Nil	Nil	Nil	Nil	NII	NII	8 Nil
Public Non- Institutions	46	1551193	1549601	1592	1551193	99.90%	0.10%
Total	46	1551193	1549601	1592	1551193	99.90%	0.10%

There were no invalid votes cast.

### **RESULT: Special Resolution is PASSED WITH REQUISITE MAJORITY.**

### 6.1.2.Resolution - 2:

Re-appointment of Mrs Aashika Kumari (DIN: 08455410) as an Independent Director for a 2<sup>nd</sup> Term of five years from 30<sup>th</sup> May 2024 to 29<sup>th</sup> May 2029.

### Type of Resolution : Special Resolution

#### **VALID VOTES:**

Category of shareholders	Number of Members Voted through e- voting system	No. of shares and Voting Rights held by Voting Shareholders	No.of Votes recorded in Favour	No.of Votes recor ded Agai nst	Total Number of Votes Cast	% of Total Number of Valid Votes cast in Favour	% of Total Numb er of Valid Votes cast Agains
Promoter & Promoter Group	1	4962030	4962030	Nil	4962030	100.00%	Nil
Public Non- Institutions	48	2132784	2131674	1110	2132784	99.94%	0.06%
Total	49	7094814	7093704	1110	7094814	00.000/	
					7094014	99.98%	0.02%

There were no invalid votes cast.

# **RESULT: Special Resolution is PASSED WITH REQUISITE MAJORITY.**

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7. The Voting Results in the format prescribed under Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as Annexure I.

8. The Registers, all other papers and relevant records relating to postal ballot through electronic voting shall remain in Our safe custody until the Chairman considers, approves and signs the Minutes of the Postal Ballot through Evoting Event and thereafter the same will be handed over to the Company.

Thanking you, Yours sincerely,

GOPIKRISHNAN MADANAGOPAL PRACTICING COMPANY SECRETARY FCS:2276; COP:2051 UDIN: F002276F000343661 CHENNAI DATED: 10<sup>TH</sup> MAY 2024

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### RESULTS OF POSTAL BALLOT THROUGH ELECTRONIC VOTING [As per Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)]

Name of the Company	RASI ELECTRODES LIMITED
CIN & ISIN	L52599TN1994PLC026980 INE822D01021
Event	Postal Ballot through Electronic Voting
CDSL EVSN	240401003
Voting Start Date	10 <sup>TH</sup> APRIL 2024
Voting End Date	9 <sup>TH</sup> MAY 2024
Record Date / 'Cut Off' Date	29 <sup>TH</sup> MARCH 2024
Total Number of Members as on Record Date	14889
No.of Members Present at the meeting either in person or through proxy :	
Promoters & Promoters Group	Not applicable
Public	Not applicable
No.of members attended the meeting through Video Conferencing :	
Promoters & Promoters Group	Not applicable
Public	Not applicable
Date of date of result declaration)	11 <sup>TH</sup> MAY 2024
Details of Voting	As per Annexure I.1. to I.2 attached

GOPIKRISHNAN MADANAGOPAL PRACTICING COMPANY SECRETARY FCS:2276; COP:2051 UDIN: F002276F000343661

CHENNAI DATED: 10THMAY 2024



Resolution required: 5PE Whether Promoters / Promoters group are interested in YES the agenda / resolution: Resolution relating to : App Resolution relating to : App Details of voting: CaTEGORY OF NOTING HELD								
Whether Promoters / Promot the agenda / resolution: Resolution relating to : Resolution relating to : Details of voting: CATEGORY	ere anoin a		SPECIAL RESOLUTION	OLUTION				
Resolution relating to : Details of voting: CATEGORY		re interested ir	n YES					
Details of voting: CATEGORY			Approval for Managing Di him for a furt February 202	Approval for Re-appointment of Mr B P Managing Director & Chief Executive Of him for a further period of three years fi February 2027. (SPECIAL RESOLUTION).	Approval for Re-appointment of Mr B Popatial Kothari (DIN: 00594168) as Managing Director & Chief Executive Officer and remuneration payable to him for a further period of three years from 13th February 2024 to 12th February 2027. (SPECIAL RESOLUTION).	fal Kothari and remu 13th Febru	(DIN: 0059 neration pi iary 2024 t	4168) as wable to o 12th
CATEGORY								
	VOTING	HELD	POLLED	% OF VOTES POLLED ON OUTSTANDIN G SHARES	NO. OF VOTES - IN FAVOUR	VOTES - AGAINST	votes IN Votes IN Favour ON Votes Polled	» UF VOTES AGAINST ON VOTES POLLED
		(1)	(3)	(3)=[(2)/ (1)]*100	(4)	(2)	(6)=[(4)/ (2)]*100	(7)=[(5)/
	E-VOTING	0	0	0.00			0.00	0
	POLL	0	0		0	0	•	0
GROUP	BALLOT (IF APPLICAB LE)	8703550	•	0.0	•		-	
	TOTAL	8703550	0	5		•	0.00	0
	E-VOTING	0			•	•	•	0
	POLL	0	0	0	0	•	•	0
LOBIC INSTITUTIONS	RALLOT (IF APPLICAB LE)	0	0	0	0	•	-	
	TOTAL	0	0	0	0	0	-	
	E-VOTING	0		0.0	0	•	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
PUBLIC-NON INSTITUTIONS	BALLOT							
	APPLICAB LE)	22418250	1551193	6.92	1549601	1592	06.90	0.10
	TOTAL	22418250	1551193	6.92	1549601	1592	99.90	0.10
TOTAL		31121800	1551193	4.98	1549601	1592	99.90	0.10

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RASI ELECTRODES LIMITED ANNEXURE 1.2.: POSTAL BALLOT AGENDA WISE DISCLOSURE: AGENDA 2	DISCLOSUR	ü						
Resolution required:			SPECIAL RESOLUTION	LUTION				
Whether Promoters / Promoters group are interested in NO the agenda / resolution:	ers group are	interested in	Q					
Resolution relating to :			Re-appointme Director for a	ent of Mrs Aas 2nd Term of f	Re-appointment of Mrs Aashika Kurnari (DIN: 08455410) as an Independent Director for a 2nd Term of five years from 30th May 2024 to 29th May 2029.	l: 08455410 tth May 20;	)) as an Ind 24 to 29th I	ependent May 2029.
Details of voting:								
CATEGORY	OF	SHARES HELD	NO.OF VOTES POLLED		NO OF VOTER	VOTES -	VOTES IN	vores
				% OF VOTES POLLED ON OUTSTANDIN G SHARES	IN FAVOUR		FAVOUR ON VOTES POLLED	AGAINST ON VOTES POLLED
		(1)	(2)	(3)=((2)/	(9)	(5)	(6)=[(4)/	(2)=((2)
	E-VOTING	0	0	00.00				
BROMOTER AND RECORDER	POLL	•	0	0.00	0	•		
GROUP	BALLOT (IF APPLICAB	8703550	4962030	57.01	0506301		000	
	TOTAL	8703550	4962030	57.01			100.001	
	E-VOTING	0	0	0	0	0	0	
	POLL	0	0	0	0	•	•	0
	BALLOT (IF APPLICAB LE)	0	0	0	0	•	•	•
	TOTAL	•	0	0	0	0	•	0
	E-VOTING	22418250	2132784	9.51	2131674	1110	39.95	0.05
	POLL	•	0	0	0	•	0.00	0.00
PUBLIC-NON INSTITUTIONS	BALLOT (IF APPLICAB							
		0	•	•	•	•	0.0	0.0
TOTAL	TOTAL	22418250	2132784	9.51	2131674	1110	<b>39.95</b>	0.05
THIC		31121800	7094814	22.80	7093704	1110	99.98	0.02

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