



RASI ELECTRODES LTD



Ref:REL/371/2016-17

August 12, 2016

To,

Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: Outcome of the Board meeting held on 12th August 2016.

We wish to inform you that a meeting of the Board of Directors was held on on **FRIDAY, the 12TH AUGUST 2016** wherein the following matters were considered and approved:

1. The Un-Audited Financial Results for the quarter ended 30TH JUNE 2016 was considered and approved. An authenticated copy of the results along with the Limited Audit review Report is enclosed.
2. The Board approved the Directors report and reports and documents annexed thereto for the year ended 31st March 2016.
3. The Board approved that the 22nd Annual General Meeting of the members of the Company will be held on on Wednesday, the 28th September 2016 and Register of Members and Share Transfer books of the Company will be closed from Friday, the 16th September 2016 to Wednesday the 28th September 2016 for the purpose of determining the members eligible for receiving the dividend of Re.0.10 per equity shares proposed at the 22nd AGM.

We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of BSE Ltd www.listing.bseindia.com through the user ID earmarked for the company.

The meeting concluded at 1.30. p.m.

Thanking You,

Yours faithfully,
for RASI ELECTRODES LIMITED,


B POPATLAL KOTHARI
MANAGING DIRECTOR

Manufacturers & Marketers of Welding Electrodes and Consumables

Admn. Off : 21, Raja Annamalai Road, Flat No. A/14, 3rd Floor, Chennai-84. Ph : +91-44-26424523 / 7884 Fax : +91-44-42027464 Email : info@rasielectrodes.com
Visit us : www.rasielectrodes.com Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. Ph : +91-44-26310511, 26310512, 9381023215

Registered Office : 44/4, Strotten Muthia Mudali Street, Chennai - 79.

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822



RASI ELECTRODES LTD



RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)
REGD OFF: 44/4, STROTTEN MUTHIAH STREET, CHENNAI-600079

PART I:

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

Sno.	Particulars	Quarter Ended		Year ended
		30.06.2016 Unaudited	30.06.2015 Unaudited	31.03.2016 Audited
1	Income from Operations:			
a.	Net Sales	585.20	525.76	2307.72
b.	Other Operating Income	9.93	6.36	34.83
	Total Income From Operations (a + b)	595.13	532.12	2342.55
2	Expenses:			
[a].	Cost of materials consumed	350.31	336.75	1378.98
[b].	Purchases of stock in trade	107.02	85.88	300.33
[c].	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-36.55	-61.37	-58.9
[d].	Employees benefits expense	58.54	46.01	221.07
[e].	Depreciation and amortisation expense	20.00	15.00	80.5
[f].	Other expenses	50.98	60.5	252.29
	Total Expenses	550.30	482.77	2174.27
3	Profit from operations before other income, finance cost and exceptional items (1 - 2)	44.83	49.35	168.28
4	Other income	6.25	9.29	33.95
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	51.08	58.64	202.23
6	Finance costs	11.37	5.08	32.71
7	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	39.71	53.56	169.52
8	Exceptional items	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	39.71	53.56	169.52
10	Tax expense	10.00	10.00	68.82
11	Net profit from ordinary activities after tax (9-10)	29.71	43.56	100.70
12	Extraordinary items (Net of Tax expense Rs lakhs)	0.00	0.00	0.00
13	Net profit for the period (11-12)	29.71	43.56	100.70
14	Share of profits of associates	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	29.71	43.56	100.70
17.i.	Paid-up equity share capital	622.61	616.11	622.61
17.ii.	Paid-up equity share capital (Face Value per equity share)	2.00	2.00	10.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			1441.74
19.i.	Earnings per share before extraordinary items (not annualised) (Rs.):			
	Basic	0.10	0.14	0.32
	Diluted	0.10	0.14	0.32
19.ii.	Earnings per share after extraordinary items (not annualised) (Rs.)			
	Basic	0.10	0.14	0.32
	Diluted	0.10	0.14	0.32
20.1.	No. of Equity shares for computation of Basic and diluted earnings per share as per 19(i) & (ii) above	31130500	30805500	31130500
20.2.	Amount per share (Rs.)	2.00	2.00	2.00

Notes:



Manufacturers & Marketers of Welding Electrodes and Consumables

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1 The above un-audited results for the quarter ended 30th June 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th June 2016.

2 The Company operates in the single segment and as such segmental reporting is considered not applicable.

FOR RASI ELECTRODES LIMITED


B POPATLAL KOTHARI
CHAIRMAN & MANAGING DIRECTOR
DIN:00594168
CHENNAI
DATED: 12th August 2016





ANP ASSOCIATES
Chartered Accountants

B.7, Adinath Complex, IInd Floor,
New No. 191, (Old No. 91)
Govindappa Naicken Street,
Chennai - 600 001.
☎ : 93 81 58 59 60
Email : amishpatelfca@gmail.com

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
RASI ELECTRODES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Rasi Electrodes Limited ("Company")** for the period ended **June 30, 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India ("ICAI")'. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR ANP ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM No.: 009004 S**

**AMISH N PATEL
PROPRIETOR
[M No.: 027859]**



**CHENNAI
DATED: 12.08.2016**