



**RASI ELECTRODES LTD.,**



Ref:REL/0184/2019-20

August 14, 2019

To,

Department of Corporate Services  
THE STOCK EXCHANGE, MUMBAI,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub: Outcome of the Board meeting held on 14<sup>th</sup> August 2019.**

We wish to inform you that a meeting of the Board of Directors was held on WEDNESDAY, the 14<sup>TH</sup> AUGUST 2019 wherein the following matters were considered and approved:

1. The Un-Audited Financial Results for the quarter ended 30<sup>TH</sup> JUNE 2019 was considered and reviewed by the Audit Committee and approved by Board of Directors.
2. The Limited Audit Review Report dated 14<sup>th</sup> August 2019 issued by our Statutory Auditors is also enclosed.
3. The Directors report for the year ended 31<sup>st</sup> March 2019 and reports and statements to be annexed thereto were also approved.
4. The 25<sup>TH</sup> Annual General Meeting of the Company will be held on THURSDAY, the 26<sup>th</sup> September 2019.
5. The Register of Members and the share Transfer books of the Company will be closed from FRIDAY, the 20<sup>TH</sup> September 2019 to THURSDAY, the 26<sup>th</sup> September 2019 (both days included) for the purpose of 25<sup>TH</sup> AGM scheduled to be held on 26<sup>th</sup> September 2019 and for electronic voting on the resolutions proposed thereat (No Dividend is proposed for declaration at the 25<sup>TH</sup> AGM).

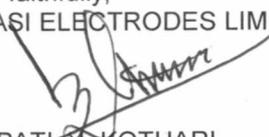
We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of BSE Ltd [www.listing.bseindia.com](http://www.listing.bseindia.com) through the user ID earmarked for the company.

The meeting commenced at 2.00 P.M. and concluded at 3.00. p.m.

Thanking You,

Yours faithfully,  
for RASI ELECTRODES LIMITED,

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR

Manufacturers & Marketers of Welding Electrodes and Consumables

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CIN : L52599TN1994PLC026980, Customer Care + 91-044-26401822

**RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)**  
**REGD OFF: A-14, RAMS APT, 21, RAJA ANNAMALAI ROAD, CHENNAI-600084**  
**PART I:**

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2019**

Rs. in Lakhs

Sno.	Particulars	Quarter Ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations:</b>				
a.	Revenue from operations (net)	1170.06	1268.57	1019.69	4743.48
b.	Other Income	11.60	14.60	13.69	53.72
	<b>Total revenue</b>	<b>1181.66</b>	<b>1283.17</b>	<b>1033.38</b>	<b>4797.20</b>
<b>2</b>	<b>Expenses:</b>				
	[a]. Cost of materials consumed	841.44	952.18	695.35	3,449.62
	[b]. Purchases of stock in trade	104.84	45.83	137.21	323.28
	[c]. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17.92	19.25	-42.17	-8.68
	[d]. Employees benefits expense	76.99	80.05	70.98	303.33
	[e]. Finance costs	18.90	6.66	16.27	67.96
	[f]. Depreciation and amortisation expense	20.00	21.81	20.00	81.81
	[g]. Other expenses	97.93	120.52	87.60	402.77
	<b>Total Expenses</b>	<b>1,142.18</b>	<b>1,246.30</b>	<b>985.24</b>	<b>4,620.09</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>39.48</b>	<b>36.87</b>	<b>48.14</b>	<b>177.11</b>
4	Exceptional items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit before extraordinary items and tax</b>	<b>39.48</b>	<b>36.87</b>	<b>48.14</b>	<b>177.11</b>
6	Extraordinary items	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit before tax</b>	<b>39.48</b>	<b>36.87</b>	<b>48.14</b>	<b>177.11</b>
8	Tax expense:				
	Current tax	13.24	25.68	14.16	64.06
	Deferred tax	-0.28	3.37	2.58	11.11
	<b>Total tax expenses</b>	<b>12.97</b>	<b>29.05</b>	<b>16.74</b>	<b>75.17</b>
<b>9</b>	<b>Net profit / loss from continuing operations</b>	<b>26.52</b>	<b>7.82</b>	<b>31.40</b>	<b>101.94</b>
<b>10</b>	<b>Profit / loss from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
<b>12</b>	<b>Net Profit / loss from discontinuing operations after tax</b>	<b>26.52</b>	<b>7.82</b>	<b>31.40</b>	<b>101.94</b>
<b>13</b>	<b>Profit / loss for the period before minority interest</b>	<b>26.52</b>	<b>7.82</b>	<b>31.40</b>	<b>101.94</b>
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net profit / loss for the period</b>	<b>26.52</b>	<b>7.82</b>	<b>31.40</b>	<b>101.94</b>
<b>17</b>	<b>Other Comprehensive Income</b>				
	Items will not be reclassified to profit & Loss A/c				
	(a) Remeasurement of the defined benefit plans	1.74	3.77	1.07	6.98
	Tax relating to the Items not reclassified to P & L A/c	-0.45	-0.96	-0.28	-1.80
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>25.23</b>	<b>5.01</b>	<b>30.61</b>	<b>96.76</b>
17	Details of equity share capital:				
	Paid-up equity share capital	622.61	622.61	622.61	622.61
	Face value of equity share capital	2.00	2.00	2.00	2.00
18	Reserves excluding revaluation reserves				1658.11
<b>19</b>	<b>Earnings per equity share</b>				
	Basic earnings / loss per share from continuing and discontinued operations	0.08	0.02	0.10	0.31
	Diluted earnings / loss per share from continuing and discontinued operations	0.08	0.02	0.10	0.31



**Notes:**

- 1 The above un-audited results for the quarter ended 30th June 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2019.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Figures of the quarter ended 31-03-19 are the balancing figures between the audited figures of full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 4 The Company operates in the single segment and as such segmental reporting is considered not applicable.
- 5 The Limited review of unaudited financial results for the quarter ended June 30, 2019 are required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

**FOR RASI ELECTRODES LIMITED**

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN:00594168  
CHENNAI  
DATED: 14th August 2019





**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
RASI ELECTRODES LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **RASI ELECTRODES LIMITED** for the quarter ended **30th JUNE 2019** ("The Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulations,2015").

The preparation of the statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the companies Act, 2013, read with relevant rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listings Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SURESH KUMAR & Co.,**  
**CHARTERED ACCOUNTANTS**  
**FIRM No.: 004273S**

**SURESH KUMAR B**  
**PROPRIETOR**  
**[M No.: 028376]**  
**UDIN: 19028376AAAABA4065**



**CHENNAI**  
**DATED: 14.08.2019**