



**RASI ELECTRODES LTD.,**



Ref:REL/092/2022-23

August 13, 2022

To,

Department of Corporate Services  
THE STOCK EXCHANGE, MUMBAI,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub: Outcome of the Board meeting held on 13<sup>th</sup> August 2022.**

We wish to inform you that a meeting of the Board of Directors was held on **FRIDAY, the 13<sup>TH</sup> AUGUST 2022** wherein the following matters were considered and approved:

1. The Un-Audited Financial Results for the quarter ended 30<sup>TH</sup> JUNE 2022 was considered and reviewed by the Audit Committee and approved by Board of Directors.
2. The Limited Audit Review Report dated 13<sup>th</sup> August 2022 issued by our Statutory Auditors is also enclosed.
3. The 28<sup>TH</sup> Annual General Meeting of the Company will be held on WEDNESDAY, the 28<sup>th</sup> September 2022. The Electronic voting on the resolutions proposed at the 28<sup>th</sup> AGM shall be notified to you separately.
4. The Register of Members and the share Transfer books of the Company will be closed from THURSDAY, the 22<sup>ND</sup> September 2022 to WEDNESDAY, the 28<sup>th</sup> September 2022 (both days included) for the purpose of 28<sup>TH</sup> AGM scheduled to be held on 28<sup>th</sup> September 2022 and for electronic voting on the resolutions proposed thereat.
5. No Dividend is proposed for declaration at the 28<sup>TH</sup> AGM.
6. The tenure of the Statutory Auditor M/s SURESH KUMAR & Co., Chartered Accountants, shall be over on conclusion of the ensuing 28<sup>th</sup> AGM on 28.09.2022. The Company has received a Notice from a shareholder proposing the appointment of M/s POONAM ANKIT & ASSOCIATES, Chartered Accountants, No.103-105, Brooklyn Business Center, 5<sup>th</sup> Floor, Poonamallee High Road, Egmore, Chennai-600084, for appointment as Statutory Auditor of the Company for a period of five years from at the ensuing 28<sup>th</sup> AGM.


We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of BSE Ltd [www.listing.bseindia.com](http://www.listing.bseindia.com) through the user ID earmarked for the company.

The meeting commenced at 11.00 A.M. and concluded at 12.00.Noon.

Thanking You,

Yours faithfully,  
for RASI ELECTRODES LIMITED,

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN 00594168

Manufacturers & Marketers of Welding Electrodes and Consumables

**RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)**  
**REGD OFF: A-14, RAMS APT, 21, RAJA ANNAMALAI ROAD, CHENNAI-600084**

**PART I:**

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2022**


Sno	Particulars	Rs. in Lakhs			
		Quarter Ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Revenue from Operations:</b>				
a	Revenue from operations (net)	2183.05	2086.95	1178.77	6838.08
b.	Other Income	12.24	36.34	9.78	116.77
	<b>Total revenue</b>	<b>2195.29</b>	<b>2123.29</b>	<b>1188.55</b>	<b>6954.85</b>
<b>2</b>	<b>Expenses:</b>				
	(a). Cost of materials consumed	1759.87	1694.94	825.92	5,275.95
	(b). Purchases of stock in trade	105.25	55.46	115.66	412.46
	(c). Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.20	3.12	10.02	-11.34
	(d). Employees benefits expense	93.63	105.80	61.60	367.43
	(e) Finance costs	14.04	15.79	8.27	45.86
	(f). Depreciation and amortisation expense	17.00	11.33	18.75	67.58
	(g). Other expenses	133.79	178.16	91.80	518.20
	<b>Total Expenses</b>	<b>2,105.38</b>	<b>2,064.60</b>	<b>1,132.02</b>	<b>6,676.14</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>89.91</b>	<b>58.69</b>	<b>56.53</b>	<b>278.71</b>
4	Exceptional items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit before extraordinary items and tax</b>	<b>89.91</b>	<b>58.69</b>	<b>56.53</b>	<b>278.71</b>
6	Extraordinary items	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit before tax</b>	<b>89.91</b>	<b>58.69</b>	<b>56.53</b>	<b>278.71</b>
8	Tax expense:				
	Current tax	23.37	13.05	12.97	69.78
	Deferred tax	-0.18	4.63	-0.12	4.24
	<b>Total tax expenses</b>	<b>23.19</b>	<b>17.68</b>	<b>12.85</b>	<b>74.02</b>
<b>9</b>	<b>Net profit / loss from continuing operations</b>	<b>66.72</b>	<b>41.01</b>	<b>43.68</b>	<b>204.69</b>
<b>10</b>	<b>Profit / loss from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
<b>12</b>	<b>Net Profit / loss from discontinuing operations after tax</b>	<b>66.72</b>	<b>41.01</b>	<b>43.68</b>	<b>204.69</b>
<b>13</b>	<b>Profit / loss for the period before minority interest</b>	<b>66.72</b>	<b>41.01</b>	<b>43.68</b>	<b>204.69</b>
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net profit / loss for the period</b>	<b>66.72</b>	<b>41.01</b>	<b>43.68</b>	<b>204.69</b>
<b>17</b>	<b>Other Comprehensive Income</b>				
	Items will not be reclassified to profit & Loss A/c				
	(a) Remeasurement of the defined benefit plans	2.73	6.11	1.60	10.91
	Tax relating to the Items not reclassified to P & L A/c	-0.69	-1.54	-0.40	-2.74
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>64.68</b>	<b>36.44</b>	<b>42.48</b>	<b>196.52</b>
<b>17</b>	<b>Details of equity share capital:</b>				
	Paid-up equity share capital	622.61	622.61	622.61	622.61
	Face value of equity share capital	2.00	2.00	2.00	2.00
<b>18</b>	<b>Reserves excluding revaluation reserves</b>				<b>2020.81</b>
<b>19</b>	<b>Earnings per equity share</b>				
	Basic earnings / loss per share from continuing and discontinued operations	0.21	0.12	0.14	0.63
	Diluted earnings / loss per share from continuing and discontinued operations	0.21	0.12	0.14	0.63



**Notes:**

- 1 The above un-audited results for the quarter ended 30th June 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2022.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Figures of the quarter ended 31-03-22 are the balancing figures between the audited figures of full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 4 The Company operates in the single segment and as such segmental reporting is considered not applicable.
- 5 The Limited review of unaudited financial results for the quarter ended June 30, 2022 are required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

**FOR RASI ELECTRODES LIMITED**

  
**B POPATLAL KOTHARI**  
**MANAGING DIRECTOR**

**DIN:00594168**

**CHENNAI**

**DATED: 13th August 2022**





**Independent Auditor's Review Report On the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
RASI ELECTRODES LIMITED  
CHENNAI

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rasi Electrodes Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURESH KUMAR & Co.,  
CHARTERED ACCOUNTANTS  
FIRM No.: 004273S

SURESH KUMAR B  
PROPRIETOR  
[M No.: 028376]

UDIN: 22028376AOYEKH7784

CHENNAI  
DATED: 13.08.2022

