

RASI ELECTRODES LIMITED
CIN: L52599TN1994PLC026980
REGD OFF: 44/4, STROTTEN MUTHIAH STREET, CHENNAI-600079

PART I:

Rs. in Lakhs

STATEMENT OF AUDITED RESULTS FOR THE YEAR / QUARTER ENDED 31st MARCH 2015

Sno.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations:					
a.	Net Sales	653.23	599.11	526.19	2329.18	2064.38
b.	Other Operating Income	12.75	0.83	4.52	15.54	15.74
	Total Income From Operations (a + b+ c)	665.98	599.94	530.71	2344.72	2080.12
2	Expenses:					
	[a].Cost of materials consumed	366.00	363.4	319.87	1486.32	1249.69
	[b].Purchases of stock in trade	67.87	75.46	73.99	278.25	217.46
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.19	-2.53	-1.36	-42.89	121.39
	[d].Employees benefits expense	64.55	50.17	41.81	201.17	157.57
	[e].Depreciation and amortisation expense	37.97	7.50	13.87	60.47	40.12
	[f].Other expenses	64.87	57.59	53.15	216.04	172.07
	Total Expenses	647.45	551.59	501.33	2199.36	1958.3
3	Profit from operations before other income, finance cost and exceptional items (1 - 2)	18.53	48.35	29.38	145.36	121.82
4	Other income	12.58	13.5	-3.16	39.71	18.47
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	31.11	61.85	26.22	185.07	140.29
6	Finance costs	4.91	7.00	12.93	36.90	57.14
7	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	26.20	54.85	13.29	148.17	83.15
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	26.20	54.85	13.29	148.17	83.15
10	Tax expense	24.24	10.00	5.47	54.24	27.06
11	Net profit from ordinary activities after tax (9-10)	1.96	44.85	7.82	93.93	56.09
12	Extraordinary items (Net of Tax expense Rs _____ lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11-12)	1.96	44.85	7.82	93.93	56.09
14	Share of profits of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	1.96	44.85	7.82	93.93	56.09
17	Paid-up equity share capital (Face Value Rs 10/- per equity share)	616.11	616.11	497.00	616.11	497.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				1222.74	691.10
19.i.	Basic & diluted earnings per share before extraordinary items (not annualised) (Rs.)	0.03	0.73	0.16	1.52	1.13
19.ii.	Basic & diluted earnings per share after extraordinary items (not annualised) (Rs.)	0.03	0.73	0.16	1.52	1.13

PART II:

Sno.	Particulars	As on			As on	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A.	PARTICULARS OF SHAREHOLDING:					
1	Public shareholding:					
	No.of shares	4451510	4451510	3500410	4451510	3500410
	Percentage of shareholding	72.25	72.25	70.43	72.25	70.43
	Promoters and Promoter Group					
2	Shareholding:					
a.	Pledged / Encumbered					
	No.of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b.	Non-Encumbered					
	No.of shares	1709590	1709590	1469590	1709590	1469590
	Percentage of shares (as a % total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of total share capital of the Company)	27.75	27.75	29.57	27.75	29.57
	Particulars	Quarter Ended 31.03.2015				
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	nil				

Notes:

- 1 The above audited results for the year ended 31st March 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2015.
- 2 The Company operates in the single segment and as such segmental reporting is considered not applicable.
- 3 The Board of Directors have recommended a dividend @ 5% on the Equity shares (previous year nil) for the year ended 31st March 2015.
- 4 The Board of Directors have allotted 240000 Equity shares of Rs 10 each at a premium of Rs 35.82 per share to Promoters on conversion of Warrants on 28.08.2014. The proceeds amounting to Rs 85.97 lakhs have been utilised for working capital purposes.
- 5 The Board of Directors have allotted 951100 Equity shares of Rs 10 each at an issue price of Rs 54 per share to Public subscribers on a private placement basis on 29.09.2014. The proceeds amounting to Rs 513.59 lakhs is being utilised for the ongoing expansion of plant capacity and working capital purposes.
- 6 The Board of Directors have allotted 1000000 Convertible Equity Warrants to Public and Promoters convertible into equal quantity of equity shares within a period of 18 months at an issue price of Rs 54 per share on a private placement basis on 29.09.2014. The proceeds amounting to Rs 135.00 lakhs, being the subscription money received, is being utilised for the ongoing expansion of plant capacity and working capital purposes.
- 7 The 61,61,100 Equity shares of Rs 10 each have been sub-divided into 308,05,500 Equity shares of Rs 2/- each as on the record date 12th May 2015 fixed for this purpose.
- 8 The Depreciation on tangible assets have been re-computed based on useful life of assets as prescribed under Schedule II to the Companies Act, 2013. The re-computation has resulted in additional depreciation amounting to Rs 669810 being written off against the assets as on 1st April 2014 which has been adjusted against the retaining earnings in the reserves as at the beginning of the year.

9 The Statement of Assests and Liabilities as required under Clause 41(v) (h) of the Lisiting Agreement is as under:

In Rs lakhs		AS AT	AS AT
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
[a]	Share capital	616.11	497.00
[b]	Reserves & surplus	1222.74	691.10
[c]	Money received against share warrants	135.00	21.49
	Sub Total - Shareholders' Funds	1973.85	1209.59
2	Share application money pending allotment	0	0
3	Minority interest	0	0
4	Non-current Liabilities		
[a]	Long term borrowings	0	0
[b]	Deferred tax liabilities (net)	0	0
[c]	Other long-term liabilities	0	0
[d]	Long-term provisions	23.86	17.72
	Sub Total - Non-current Liabilities	23.86	17.72
5	Current Liabilities		
[a]	Short term borrowings	317.66	411.4
[b]	Trade payables	75.84	41.82
[c]	Other current liabilities	46.98	37.86
[d]	Short-term provisions	88.58	27.26
	Sub Total - Current Liabilities	529.06	518.34
	TOTAL - EQUITY AND LIABILITIES	2526.77	1745.65
B.	ASSESTS		
1	Non-current Assets		
[a]	Fixed assets	641.94	375.09
[b]	Non-current investments	1.85	18.47
[c]	Deferred tax assets (net)	0.73	2.43
[d]	Long-term loans and advances	0	0
[e]	Other non-current assets	0	0
	Sub Total - Non-current Assets	644.52	395.99
2	Current Assets		
[a]	Current Investments	0	0
[b]	Inventories	392.60	308.83
[c]	Trade receivables	628.28	520.06
[d]	Cash and bank balances	266.69	276.01
[e]	Short-term loans and advances	594.68	244.76
[f]	Other current assets	0	0
	Sub Total - Current Assets	1882.25	1349.66
	TOTAL - ASSETS	2526.77	1745.65

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI
CHAIRMAN & MANAGING DIRECTOR
DIN: 00594168
CHENNAI
DATED: 30TH MAY 2015