

CIN: L52599TN1994PLC026980
Ref:REL/031/2020-2021
Dated: July 24, 2020

To,

THE BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
26TH FLOOR, DALAL STREET
MUMBAI - 400001

Dear Sir,

Sub: Disclosure in terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure) Regulations, 2015 – Related Party Transactions FYE 31.03.2020.

We are furnishing as attachment the details of Related Party Transactions required to be disclosed under Regulation 23(9) of SEBI LODR) Regulations, for the year ended **31st March 2020**.

This disclosure is filed through the portal www.listing.bseindia.com.

We request you to kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For RASI ELECTRODES LIMITED



B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN: 00594168

Manufacturers & Marketers of Welding Electrodes and Consumables

Related Party Transactions during the Half Year ended 31ST MARCH 2020:

1. Relationships

a. Key Management Personnel

Mr B. Popatlal Kothari - Managing Director

Mr P Kashyap Kothari – Chief Financial Officer

Mrs Jagruti Jain - Company Secretary

b. Relatives of Key Managerial Personnel:

Mr P Nitya Kothari

Mrs P Manjula Kothari (Propx of M/s Kashyap Wire Products

2. Transactions carried out with related parties referred to in 1 above, in ordinary course of business during the half year ended 31ST MARCH 2020:

Name of the related party	Amount Rs. FHYE 30.09.2019	Amount Rs. FHYE 31.03.2020	Amount Rs. FYE 31.03.2020	Nature of transaction
Mr B Popatlal Kothari	1800000	1800000	3600000	Remuneration (including perquisites)
Mr. B Popatlal Kothari	210000 405000	210000 405000	420000 405000	Rent for Office Rental Advance for Office Premises
Mr P Kashyap Kothari	1080000	1230000	2310000	Remuneration
Mrs Jagruti Jain	222000	237000	457000	Remuneration
P Nitya Kothari	342000 210000	342000 210000	648000 210000	Rent for Godown Rental Advance for Godown
Kashyap wire products	4185521	702224	4887745	Supply of Materials (Steel wire)
Kashyap wire products	2550493	3251215	5801708	Job Work - wire drawing charges

FOR RASI ELECTRODES LIMITED



B POPATLAL KOTHARI
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