



RASI ELECTRODES LTD



RASI ELECTRODES LIMITED (CIN: L52599TN1994PLC026980)
REGD OFF: 44/4, STROTTEN MUTHIAH STREET, CHENNAI-600079

PART I:
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015
Rs. in Lakhs

Sno.	Particulars	Quarter Ended			Nine months Ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
a.	Net Sales	487.76	598.38	599.11	1611.90	1675.95	2329.18
b.	Other Operating Income	22.27	2.49	0.83	31.12	2.79	15.54
	Total Income From Operations (a + b)	510.03	600.87	599.94	1643.02	1678.74	2344.72
2	Expenses:						
(a).	Cost of materials consumed	276.34	444.46	363.4	1059.55	1120.32	1486.32
(b).	Purchases of stock in trade	3.56	15.46	75.46	104.90	210.38	276.25
(c).	Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.86	-48.62	-2.53	-67.13	-89.08	-42.89
(d).	Employees benefits expense	55.40	56.14	50.17	157.55	135.62	201.17
(e).	Depreciation and amortisation expense	15.00	15.00	7.50	45.00	22.50	60.47
(f).	Other expenses	66.98	60.15	57.59	187.63	151.17	216.04
	Total Expenses	462.14	542.59	551.59	1487.5	1551.91	2199.36
3	Profit from operations before other income, finance cost and exceptional items (1 - 2)	47.89	58.28	48.35	155.52	126.83	145.36
4	Other income	-5.22	10.5	13.5	14.57	27.13	39.71
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	42.67	68.78	61.85	170.09	153.96	185.07
6	Finance costs	8.96	7.06	7	21.10	31.99	36.9
7	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	33.71	61.72	54.85	148.99	121.97	148.17
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	33.71	61.72	64.85	148.99	121.97	148.17
10	Tax expense	10.00	10.00	10.00	30.00	30.00	54.24
11	Net profit from ordinary activities after tax (9-10)	23.71	51.72	44.85	118.99	91.97	93.93
12	Extraordinary items (Net of Tax expense Rs lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11-12)	23.71	51.72	44.85	118.99	91.97	93.93
14	Share of profits of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	23.71	51.72	44.85	118.99	91.97	93.93
17.i	Paid-up equity share capital	616.11	616.11	616.11	616.11	616.11	616.11
17.ii	Paid-up equity share capital (Face Value per equity share)	2.00	2.00	10.00	2.00	10.00	10.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1222.74
19.i	Earnings per share before extraordinary items (not annualised) (Rs.):						
	Basic	0.08	0.17	0.73	0.39	1.49	1.52
	Diluted	0.06	0.17	0.73	0.39	1.49	1.52
19.ii	Earnings per share after extraordinary items (not annualised) (Rs.)						
	Basic	0.06	0.17	0.73	0.39	1.49	1.52
	Diluted	0.08	0.17	0.73	0.39	1.49	1.52
20.i	No. of Equity shares for computation of Basic and diluted earnings per share as per 19(i) & (ii) above	30805500	30805500	6161100	30805500	6161100	6161100
20.2	Amount per share (Rs.)	2.00	2.00	10.00	2.00	10.00	10.00

Notes:



Manufacturers & Marketers of Welding Electrodes and Consumables

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Visit us : www.rasielectrodes.com Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52, Ph : +91-44-26310511, 26310512, 9381023215
Registered Office : 44/4, Stroten Muthia Mudali Street, Chennai - 79.

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

- 2 The above un-audited results for the quarter and nine month period ended 31ST DECEMBER 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th FEBRUARY 2015.
- 3 The 61,61,100 Equity shares of Rs 10 each have been sub-divided into 308,05,500 Equity shares of Rs 2/- each as on the record date 12th May 2015 fixed for this purpose.
- 4 The Money received against share warrants amounting to Rs 135 lakhs represents the 25% subscription money received on 10,00,000 Convertible Equity Warrants allotted to Public and Promoters on 29.09.2014 convertible into 50,00,000 Equity Shares (post split) within a period of 18 months from the date of allotment at a price of Rs 10.80 per share (post split). The proceeds amounting to Rs 135 lakhs being the subscription money received has been utilised for the ongoing expansion of plant capacity and working capital purposes.
- 5 The Company operates in the single segment and as such segmental reporting is considered not applicable.

FOR RASI ELECTRODES LIMITED


B POPATLAL KOTHARI
CHAIRMAN & MANAGING DIRECTOR
DIN:00594168
CHENNAI
DATED: 11th FEBRUARY 2015



Date :

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
RASI ELECTRODES LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s RASI ELECTRODES LIMITED for the quarter and nine months ended 31st DECEMBER 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listings Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR ANP ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM No.: 009004 S**

Amish N Patel

**AMISH N PATEL
PROPRIETOR
[M No.: 027859]**



**CHENNAI
DATED: 11.02.2016**